

FRANCIS W. MEANS AND MARIAN G. MEANS, GRANTORS

WARRANTY DEED

TO: JOHN T. GANNON, JR. AND JEANNINE G. GANNON, GRANTEES

FOR AND IN CONSIDERATION of the sum of Five Thousand Four Hundred and no/100 Dollars (\$5,400.00) of which Two Thousand Seven Hundred and no/100 Dollars (\$2,700.00), cash in hand paid, and Promissory Note for the balance of Two Thousand Seven Hundred and no/100 Dollars (\$2,700.0) to be paid on or before January 15, 1993, the receipt of all of which is hereby acknowledged, WE, FRANCIS W. MEANS and MARIAN G. MEANS do hereby SELL, CONVEY AND WARRANT unto JOHN T. GANNON, JR. AND JEANNINE G. GANNON the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements (as is) and appurtenances thereon more particularly described as follows to-wit:

Lot 70 of Woodland Lake Subdivision as shown on plat appearing of record in Plat Book 1, Page 15A, 15B and 15C, in the land records of DeSoto County, Mississippi, in the Office of the Chancery Clerk of said county, to which recorded plat reference is made for a more particular description, said property being in Section 18, Township 3, Range 9, DeSoto County, Mississippi.

Also a proportionate part of the lake known as Woodland Lake and a proportionate part of the dam site.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public utilities and public roads and further subject to all applicable building restrictions and restrictive covenants and easements of record.

Taxes for the year 1992 are to be paid by the Grantees and possession is to be given with this deed.

Witness the signature of the Grantors on this 25th day of June 1992.

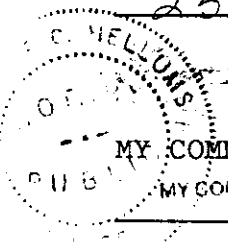
STATE MS.-DESOTO CO. Francis W. Means
FILED FRANCIS W. MEANS

JUL 6 3 52 PM '92
RECORDED 7-9-92
DEED BOOK 247
PAGE 121
Marian G. Means
MARIAN G. MEANS

STATE OF TENNESSEE
COUNTY OF SHELBY }

PERSONALLY appeared before me, the undersigned authority in and for the county and state aforesaid, the within named FRANCIS W. MEANS and MARIAN G. MEANS who did acknowledge to me that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office on this the 25th day of June 1992.



Bernice C. Hellum
NOTARY PUBLIC

MY COMMISSION EXPIRES:
MY COMMISSION EXPIRES APRIL 12 1994

Property Address: Lot 70, Woodland Lake Subdivision
DeSoto County, Mississippi

Grantees' Address: 1979 Kirby Parkway; Memphis, TN 38119
Telephone (901) 754-0508 and (901) 754-0519

Grantors' Address: 5333 Keatswood Circle, Memphis, TN 38120
Telephone (901) 682-2367 NO BUSINESS NUMBER